



## **FHA FAQs**

**1. How do I obtain FHA Case #'s from RAC?**

The FHA Case Number will be pulled for you once you send over your file. You should receive the case number along with the conditions we send you. You may request it earlier if the case number is needed to order the appraisal. For more information contact one of our RAC staff members.

**2. Do you have a FHA loan submission cover sheet?**

Yes. Please use the regular submission cover sheet. You can manually alter the loan type and of course not all items on the stacking list will apply to your FHA files.

**3. Are there any forms that are specific to RAC?**

Yes. We have our lender specific disclosures. The rest you should have in your loan software

**4. Do I run DU or does RAC/lender?**

If you wish to run DU, you may run it on your own. If you do not have the capability to run DU we will run it for you once you have submitted a file. Make sure to provide your user name and password for your credit reporting agency so we can reissue your credit when we are running DU

**5. If I run DU, then can I go to FNMA & request RAC as a lender?**

You may run DU with whomever you already have in your system and when you upload the file into our system for us to underwrite make sure you give your credentials for me to be able to re-issue your credit report. **We are not listed in the DO/DU Lenderdrop down box.**

**6. How long does a file take to be run through DU once a file is submitted to RAC?**

We should be able to complete normal requests by the end of the business day, however, in some cases it may take up to 48 hours to get back to you.

**7. Can we assist in getting you set up for sending FHA loans?**

We are available to assist 9:00 am to 6:00 PM Monday through Friday. Please contact your Account Executive Adam Long (adaml@racmtg.com) should you have any more questions or need help with any of form or procedures.